

	Fiscal 2010-2011		Fiscal 2011-2012	
	General	Social Security & Medicare	General	Social Security & Medicare
Surplus (Deficit) - per President's 02/14/2011 (2012) Budget p. 171 line 3, p. 172, bottom line, p. 203 top line	-1645		-1101	
Carve out Social Security & Medicare, p. 174:				
Outlays - Social Security line 4	727	-727	761	-761
- Medicare line 5	488	-488	468	-468
Receipts - Social Security payroll taxes line 14	-559	559	-660	660
- Medicare payroll taxes line 15	-187	187	-202	202
Sub-total	-1176		-734	
Add projected but excluded supplemental appropriations	?		?	
Sub-total	-1176	-469	-734	-367
Repeal the Bush tax cut for the wealthy (Obama plan, est.)	0		0	
Repeal the Bush Estate Tax cut (estimate)	0		0	
(these two items seem to be already in the starting deficit)				
Reverse the 2010 FICA Tax cut (estimate)		51		101
Remove the ceiling on subject FICA wages		62		124
Increase FICA rate 2%		101		202
For taxpayers with over \$150,000 NTI containing Social Security benefits, a tax of 100% on such benefits, to the General Fund	?		?	
Impose gun tax following Constitutional Amendment (Resolution & Legislation at <a href="http://www.mjbarkl.com/run.htm">http://www.mjbarkl.com/run.htm</a> )	12		25	
End percentage depletion	?		?	
End Section 199 deductions for oil or oil derivatives	?		?	
Require that royalties paid to foreign governments be accounted for as royalties, not as taxes	?		?	
President Obama's fiscal 2012 oil, gas & coal loophole closure proposals (these items seem to be already in the starting deficit)	?		?	
(what other oil subsidies are there? consider repeal)	?		?	
Impose tariff on imports and exports of oil and oil derivatives with non-NAFTA countries, \$100/barrel				(Are there treaty tariff limits on oil outside of NAFTA? If so, are they voidable?)
- Imports, minimum	141		281	
- Exports, minimum	18		0	
Impose gasoline tax (not diesel), an additional \$1.00 per gallon - to general fund, not highway trust fund	64		127	
Abolish ethanol subsidies unless it can be shown that its production generates more energy than is consumed	4		7	
Impose 50% revenue sharing on Federal oil & gas well leases	45		90	
Reduce actual farm subsidies to each farmer's break-even point (some of this is in starting deficit)	5		10	
Restore the funding cuts made in the first 4 months of 2011	0		0	
Consolidate District Federal Reserve Banks into one Central	0		0	
Halt all operations in Iraq and Afganistan immediately and shrink embassy staff and size to what's typical for a country of those sizes	80		160	
Cut to one base per service all military bases in each of Europe and Japan; close most other foreign bases, cut				

the total number of bases from 500 down to 100	150		150	
Halt construction of the two aircraft carriers in progress, cut the number of carrier task forces from 11 down to 6	100		100	
Cut the 50 attack submarines down to 30	20		20	
Fold the U.S. Marine Corps into the U.S.Army	?		?	
Restore the name of the Department of Defense to the Department of War; Rename the Department of Homeland Security to Department of Defense; (make "no cuts to defense" actually mean something)	0		0	
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Sub-total	-537	-255	235	60
<b>MEDICARE FOR EVERYONE :</b>				
Set to zero interest paid to the Social Security funds	?		?	
Fold the Social Security Administration into the Department of Health and Human Services, abolish the Social Security and Medicare Trust Funds	-255	255	60	-60
Transfer to HHS the State portions of Medicaid costs	-150		-150	
Grant HHS full authority to impose price controls on drugs and medical services, and control private health insurance	100		200	
Establish the public option health plan outlined at <a href="http://www.mjbarkl.com/health.htm">http://www.mjbarkl.com/health.htm</a>	-1		-1	
Examine for abolition various other federal trust funds	?		?	
If not yet zero or positive, come back and see me				
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Adjusted surplus (deficit)	-843	0	344	0
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Source: news reports, on-line analyses, on-line version of President's 02/14/2011 Budget, wild guesses

**Goals:**

- Balance U.S. Budget and help budgets of most states - based on the President's budget,  
the Deficit is reduced to zero by fiscal year ending in 2012
- Refute the Ryan Budget
- Protect health care and most current levels of service
- Reduce the balance of payments deficit
- Reduce dependance on foreign oil
- Improve business climate for alternative energy
- Improve equity of taxation between poor and wealthy
- Moot the debt ceiling debate
- Free up funds for job-intensive public works projects or debt reduction or tax reduction or all three

**Needed:**

- Info on tariff treaties
- Explanation of the various oil and gas subsidies, by line item
- Valid numbers from OMB or CBO or otherwise

This is also available as Quatro Pro and possibly Excel spreadsheets; request at [mjbarkl@inreach.com](mailto:mjbarkl@inreach.com)